

MORTGAGOR'S LETTER OF COMPLETION

To: American Financial Resources, Inc.

Re: Name of Borrower (s): _____

FHA Case Number: _____

Property Address: _____

The rehabilitation construction and/or improvements, as outlined in the Rehabilitation Loan Agreement and the accepted appraisal of my loan, have been completed in a workmanlike manner to my/our satisfaction to the above-mentioned property.

I/We request that the Final Inspection by the HUD approved inspector and the Final Release of funds from the Rehabilitation Escrow Account be made to my contractor after you receive an acceptable Final Compliance Inspection Report.

This request also directs you to properly distribute the funds remaining in the Rehabilitation Escrow Account that represent the balance of the Contingency Reserve, Mortgage Payment Reserve, inspection fees and other miscellaneous fees that were not used. I/We understand that you, the lender, if required to protect the priority of the Security Instrument may retain any funds remaining in the Rehabilitation Escrow Account for a period of not more than thirty five (35) days or a longer time period allowable by state laws to ensure against any liens resulting from the Rehabilitation work done at the subject property. However, at the earliest possible date, I/We request any such funds be released to as appropriate.

I/We understand that these remaining funds will be sent to the current servicer of my/our mortgage to be used as a principle reduction of the remaining balance and does not change the current term or payments. I/We understand that I/We must make the regularly scheduled mortgage payment.

This executed document should be e-mailed to escrow@afrmortgage.com or escrow@afrwholesale.com

Borrower(s) Signature Date

Borrower(s) Signature Date

Borrower(s) Signature Date

Borrower(s) Signature Date