AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

WHOLESALE SUBMISSION FORM

AFR Loan #: _____ Account Executive: _____ AFR Broker ID #_____

Broker Name: _____ THE NMLS#: _____

Loan Officer's Name: _____ THE NMLS#: _____

Processor's Name: _____ THE NMLS#: _____
(processor THE NMLS# only required in FL & KY)

Broker Contact _____Phone #:_____ e-mail: _____
(This is who AFR will be contacting for any questions and where the loan decision will be sent to)

COMPENSATION - Please select one:

_____Lender-Paid _____Borrower-Paid

For electronic disclosure purposes complete the following:
Note: If this section is not complete / legible, the disclosures <u>cannot</u> be sent electronically and will be <u>mailed</u>.

Borrower's Name: _____e-mail: _____

Co-Borrower's Name: _____ e-mail: _____
(Very important: separate email addresses are required for unmarried borrowers)

FICO Score: borrower: _____/co borrower: _____

Loan Program:

_____FHA 203(b) _____FHA 203K(s) _____FHA $100.00 Down _____FHA 203(b) w/Repair Escrow
_____ USDA _____FHA One Time Close: Construction to Permanent (manufactured and modular only)

Loan Purpose:

_____Purchase _____R/T Refi _____ C/O Refi _____Streamline*

*If Streamline: _____W/Appraisal _____W/O Appraisal _____Full Income/Credit Qualify

Property Type:

_____SFR _____PUD _____Condominium _____2 Unit _____3-4 Unit _____Manufactured Home
(*multi unit <u>not</u> allowed in IL*)

MANDATORY REQUIREMENTS FOR SUBMISSION

- All disclosures must be consistent with the company's license and AFR's database
- All brokers, originators and processors (FL & KY) must hold a valid state license at the time the loan was originated as verified on the NMLS
- The NMLS must show that the originator listed on the 1003 is authorized to represent the company submitting the loan
- All DBAs must be verified on the NMLS
- If your client code starts with a TF any branch and any dba being used must be verified in FHA's <u>Neighborhood Watch</u> and the <u>NMLS</u>
- Complete executed disclosure package (signed and dated by <u>all</u> borrowers) or an electronic disclosure acknowledgement form. **Note**: no TBD's allowed
- Unmarried borrowers must be disclosed separately.
- Credit report dated less than 60 days prior to submission
- DO findings **sponsored and finalized** to AFR – or FNMA 3.2 file
- If using FNMA 3.2 file – signed/dated Borrower's Authorization for all borrowers
- If your client code starts with a TF - 2011 version TIL
- If your client code starts with TPO/WS- signed/dated Intent to Proceed
- If Purchase – Purchase Contract and all addendums
- If Portfolio Purchase – 12 month rental history via cancelled rental checks or true management VOR
  (NO private VORs or VOMs will be accepted)
- If USDA loan – 1980 – 21 version 10-11 form completely filled out and executed
- If in a Community Property state (AZ, CA, ID, LA, NV, NM, TX, WA, WI) – Non Purchasing Spouse Credit
- Preliminary HUD

Additional information and tips can be found on our website: http://afrwholesale.com/procedures/loan-submission
Revised 03/02/2012